

Concentio Weekly Report

May 2, 2016

Written by Chris High, CMT ph: 972-991-1000 chigh@concentiocapital.com



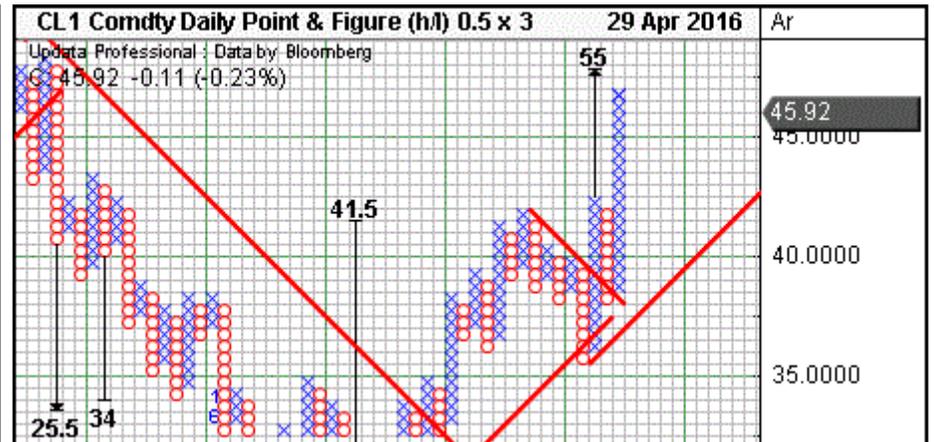
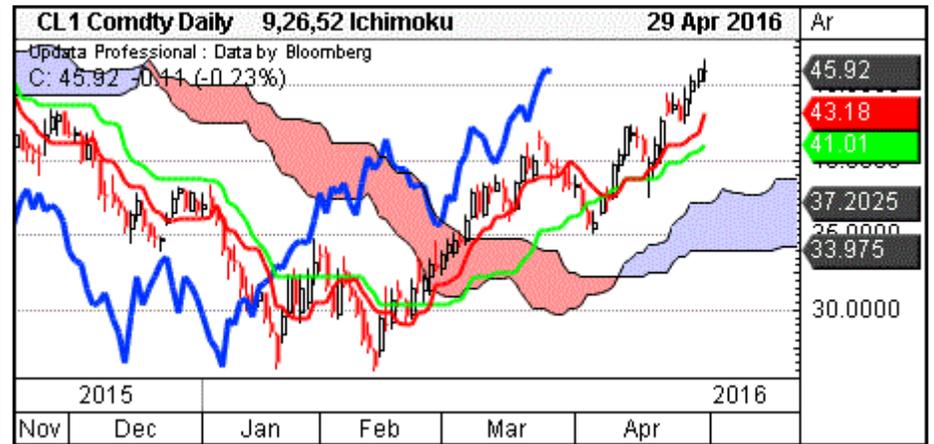
WTI daily charts – Intermediate term (next 4-6 weeks outlook). *Trend is positive and momentum is positive.* After overcoming the important 41-43 area on the long-term charts, WTI closed last week above 45 (a level that had acted as support and resistance in the past). Next important zone is 47.50 up to 50/51 (long-term cloud and Oct 2015 top). Although the long-term trend is still “slightly negative”, the developments over the last month have started to show a shift in the long-term outlook. If WTI pulls back, expect support to be found around the 38-36 area (intermediate-term top of cloud, moving average and point & figure trend line).

Key Levels:

45 – previous support and resistance level (**BROKEN**)
38–36 – intermediate-term support (cloud, moving average and point & figure uptrend line are all in this area)

Targets:

Downside – **25.5** is active.
Upside – **55** is active.



The pricing targets shown on this report are very short term and can change quickly. Price targets are not guaranteed and no assurance is made that any investment decisions based on the information displayed will be profitable. The report is for informational purposes only and is not meant to be a recommendation to buy or sell securities. Any decision to act on the information contained in this report is at your own risk. Any opinion expressed in this report is solely the opinion of Concentio and its principals and does not necessarily reflect the opinion of Argentus Advisors, LLC.

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NatGas daily charts – Intermediate term (next 4-6 weeks outlook). ***Trend is mostly positive and momentum is flat.*** NatGas has improved considerably in the last two weeks. Price has finally overcome many of the negative trend indicators by rising above the cloud, moving average and point & figure downtrend line. On Friday, the blue line pushed through the cloud as well. ***One word of caution, NatGas is still “mostly negative” on the long-term charts and is coming up on the downward sloping long-term (40-week) moving average (\$2.23) which may cap the upside movement for a while.***

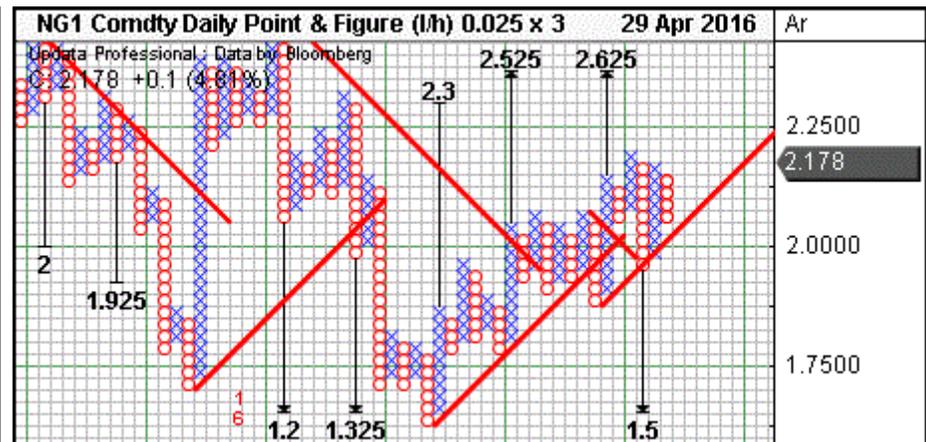
Key Levels:

2.23 – long-term 40-week moving average (resistance)
2.45 – 2.55 – previous 2015 bottoms and long-term trend resistance (repels price – see Special Report 01.11.16)

Targets:

Downside – **1.325**, **1.20** and **0.925** (not shown) are active. 1.50 is not active.

Upside – **2.30**, **2.525** and **2.625** are active.



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