

Concentio Daily Report

Written by Chris High, CMT ph: 972-991-1000 chigh@concentiocapital.com

May 2, 2016



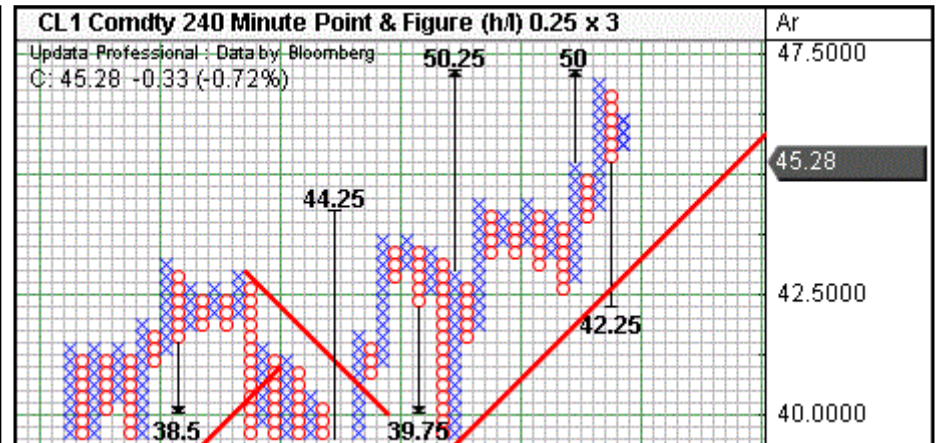
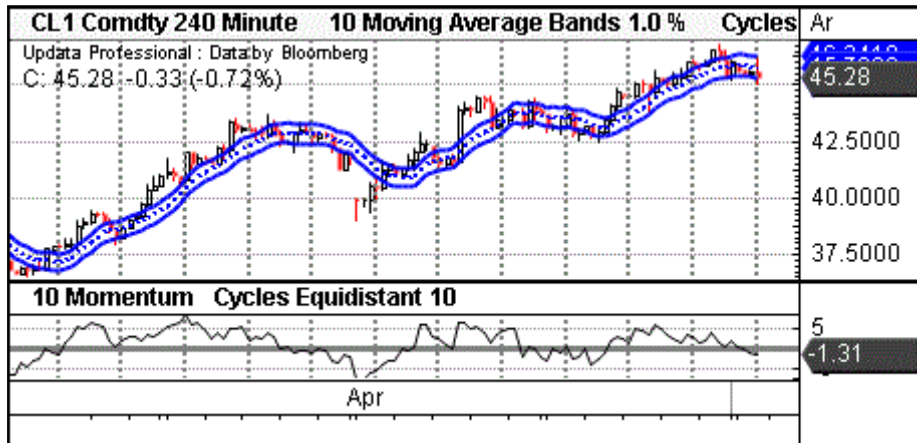
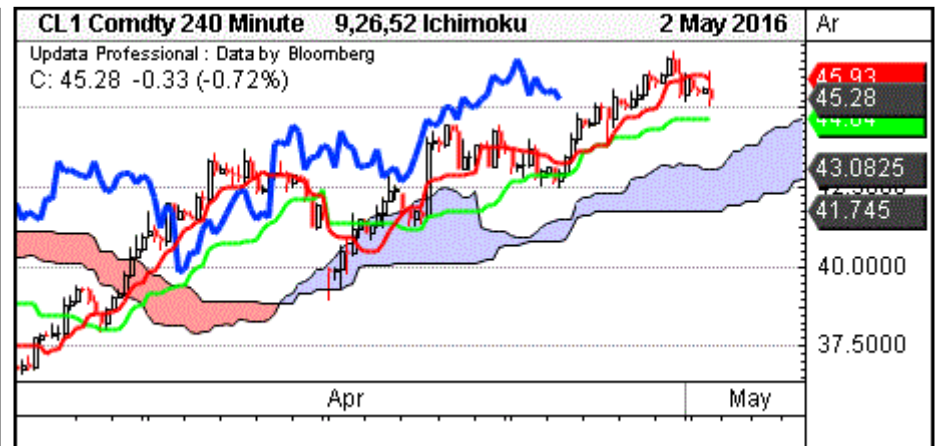
WTI 240 minute charts – Short term (next 3-5 days outlook). Trend is mostly positive and momentum is slightly negative. The intermediate outlook (3-6 weeks) is “positive”, so expect upside pressure from the intermediate time frame. WTI is trying to stay above the 45 level which is the beginning of a resistance zone on the long-term charts (see Special Monthly Update 04.25.16). This zone continues up to 47.50 – 48.25 (bottom of long-term cloud). While there is a little more upside left, this appears to be the last stages of push higher before a correction sets in.

Key Levels:

- 45** – resistance on long-term charts (**TESTING/BROKEN?**)
- 47.50 – 48.25** – bottom of long-term cloud (resistance)
- 38 – 36** – support on intermediate charts

Targets:

- Downside** – None. 42.25 is not active.
- Upside** – **50** and **50.25** (cluster) are active.



The pricing targets shown on this report are very short term and can change quickly. Price targets are not guaranteed and no assurance is made that any investment decisions based on the information displayed will be profitable. The report is for informational purposes only and is not meant to be a recommendation to buy or sell securities. Any decision to act on the information contained in this report is at your own risk. Any opinion expressed in this report is solely the opinion of Concentio and its principals and does not necessarily reflect the opinion of Argentus Advisors, LLC.

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NatGas 240 minute charts – Short term (next 3-5 days outlook). Trend is slightly positive and momentum is slightly positive. The intermediate outlook (3-6 weeks) is mostly positive, so expect upside pressure from the intermediate time frame. After breaking above the trading range for most of the last month, NatGas has fallen back into the same price zone. For now, we have to assume that the bottom of the trading range will still act as support (price bounces). The bottom of the trading range for the June contract is 1.95. **Price targets and levels have been adjusted with the contract rollover.**

Key Levels:

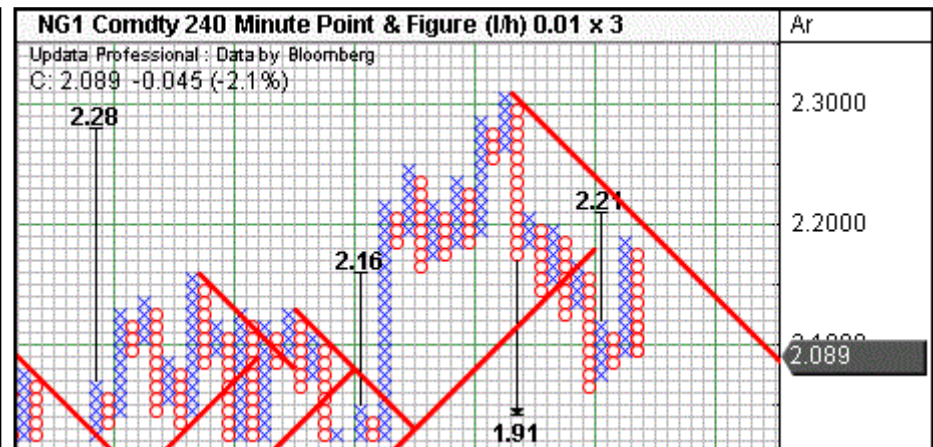
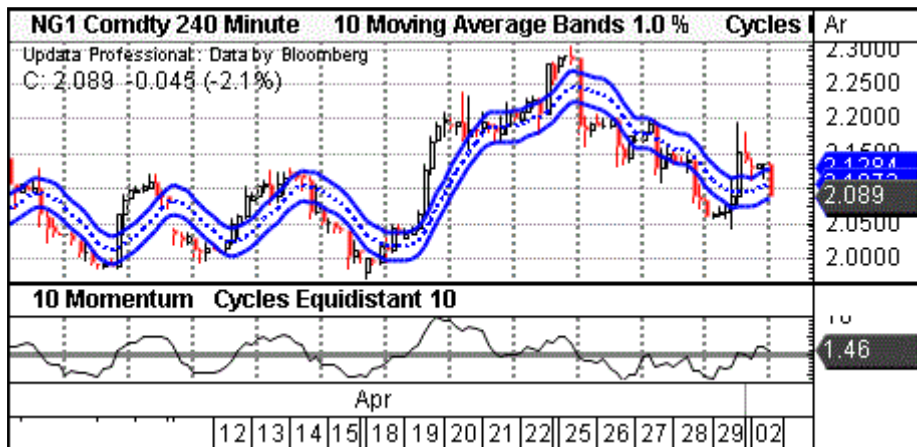
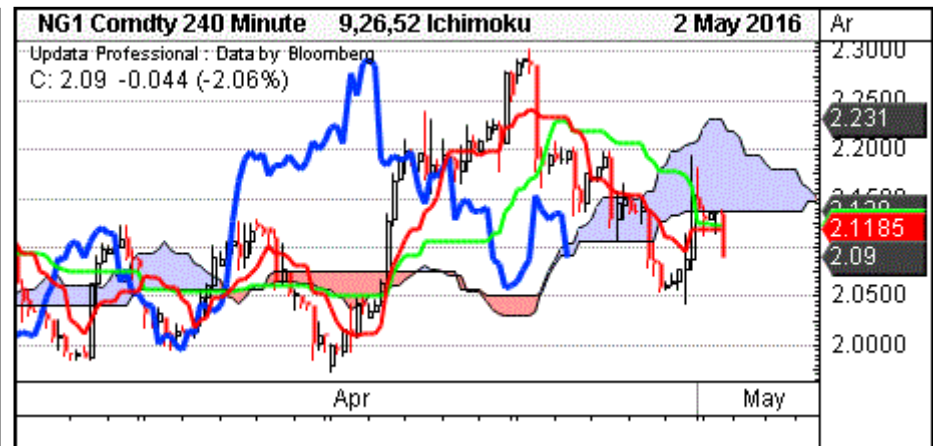
2.05 – 1.86 – all intermediate-term trend indicators provide support in this zone (price bounces)

2.45 – 2.55 – major resistance zone on the intermediate-term

Targets:

Downside – **1.91** is active.

Upside – **2.21** is active.



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