

Concentio Daily Report

Written by Chris High, CMT ph: 972-991-1000 chigh@concentiocapital.com

February 1, 2016



WTI 240 minute charts – Short term (next 3-5 days outlook). Trend is slightly positive and momentum is flat. The intermediate outlook (3-6 weeks) is negative, so expect downside pressure from the intermediate time frame. The blue line is just poking through the cloud (upper right). This is the last short-term trend indicator to turn positive. **All of the intermediate-term trend indicators offer resistance around 37.5 – 38.00 level.**

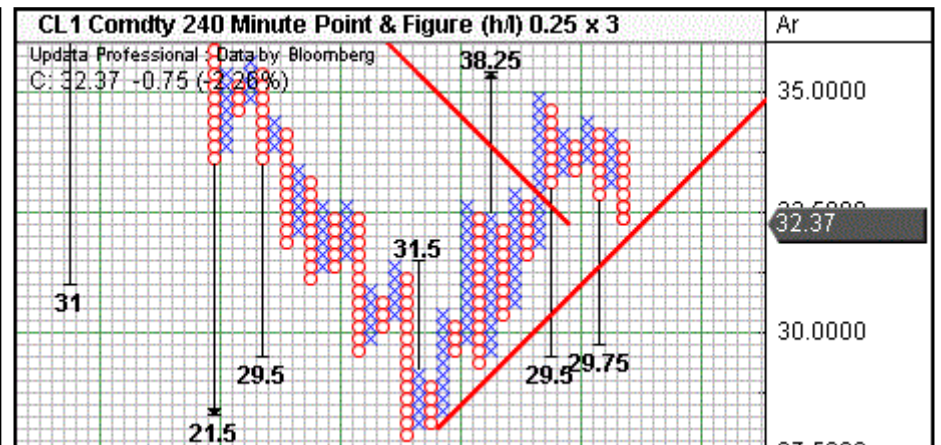
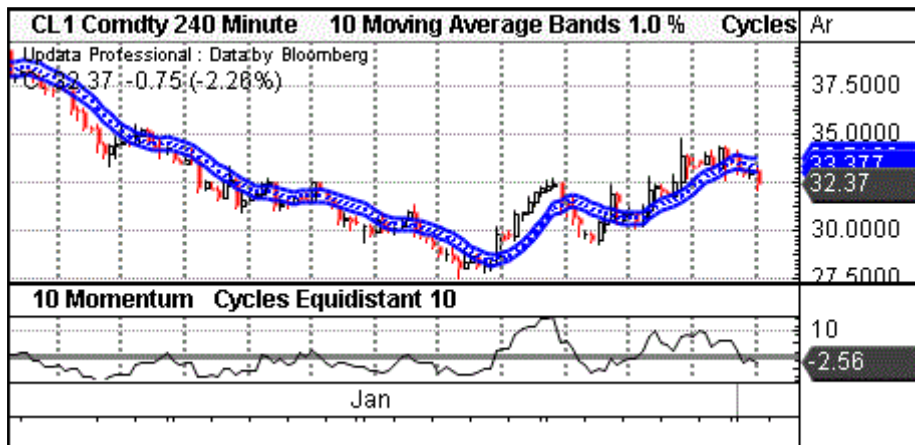
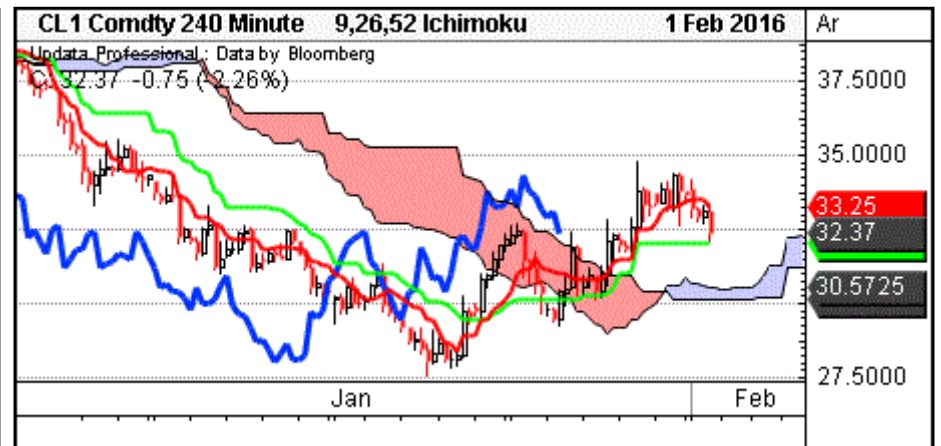
Key Levels:

37.50 – 38 – intermediate-term resistance
29.50 – changes short-term trend to “negative”

Targets:

Downside – **29.75**, **29.50**, and **21.50** are active.

Upside – **38.25** is active.



The pricing targets shown on this report are very short term and can change quickly. Price targets are not guaranteed and no assurance is made that any investment decisions based on the information displayed will be profitable. The report is for informational purposes only and is not meant to be a recommendation to buy or sell securities. Any decision to act on the information contained in this report is at your own risk. Any opinion expressed in this report is solely the opinion of Concentio and its principals and does not necessarily reflect the opinion of Argentus Advisors, LLC.

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NatGas 240 minute charts – Short term (next 3-5 days outlook). Trend is slightly positive and momentum is negative. ***The intermediate outlook (3-6 weeks) is now mostly positive, so expect upside pressure from the intermediate time frame. However, there is still a major resistance zone at 2.45 – 2.55 on the intermediate charts.*** This morning's selloff is putting the short-term trend under pressure, but both short-term and intermediate-term trends are still "slightly positive" and "mostly positive" respectively. A move down to 2.00 would change both time frames to "negative". **Price targets and levels have been adjusted with the contract rollover.**

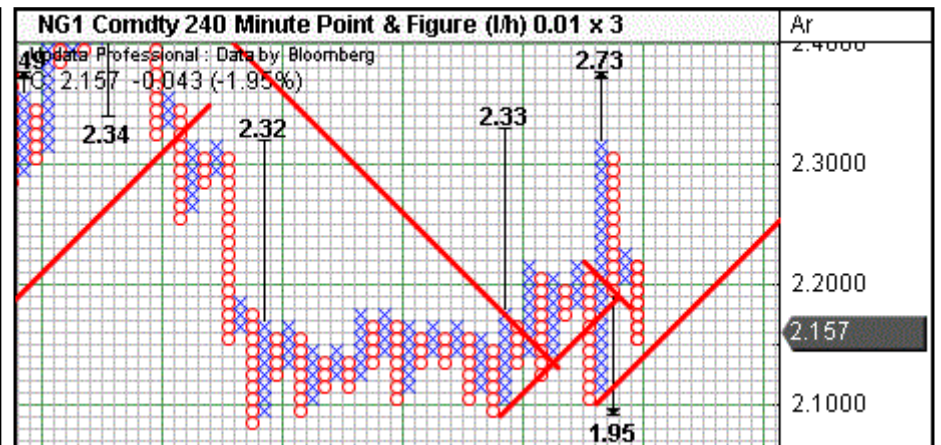
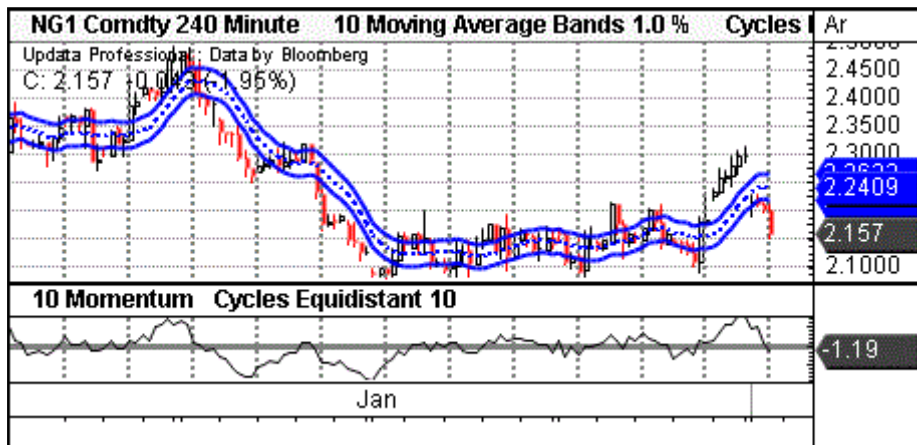
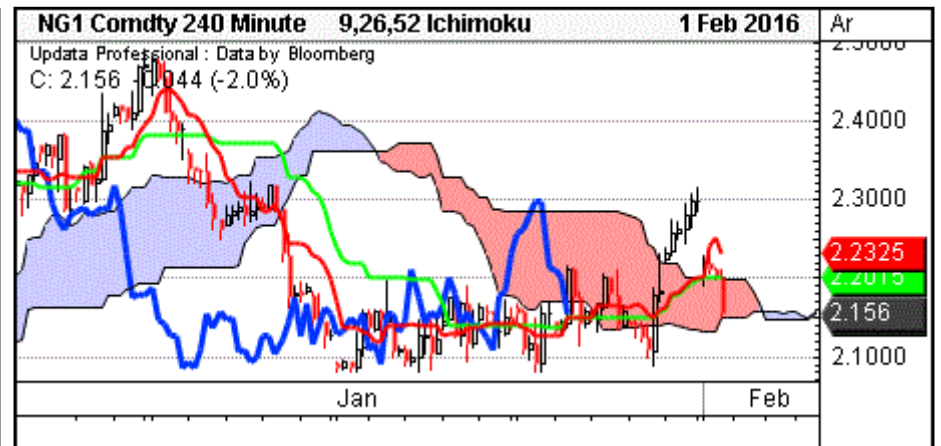
Key Levels:

2.00 – changes short-term and intermediate trends to "negative"
2.45 – 2.55 – major resistance zone on the intermediate-term

Targets:

Downside – **1.95** is active.

Upside – **2.32** and **2.33** are active. 2.73 is not active



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