

Concentio Daily Report

Written by Chris High, CMT ph: 972-991-1000 chigh@concentiocapital.com

January 4, 2016



WTI 240 minute charts – Short term (next 3-5 days outlook). Trend is mostly positive and momentum is positive. The intermediate outlook (3-6 weeks) is negative, so expect downside pressure from the intermediate time frame. Price and the blue line are just poking through the cloud (upper right). Price is also challenging the point & figure downtrend line (dark red line – lower right). A move up to 39 will break through the p&f downtrend line and shift the trend outlook from “mostly positive” to “positive”.

Key Levels:

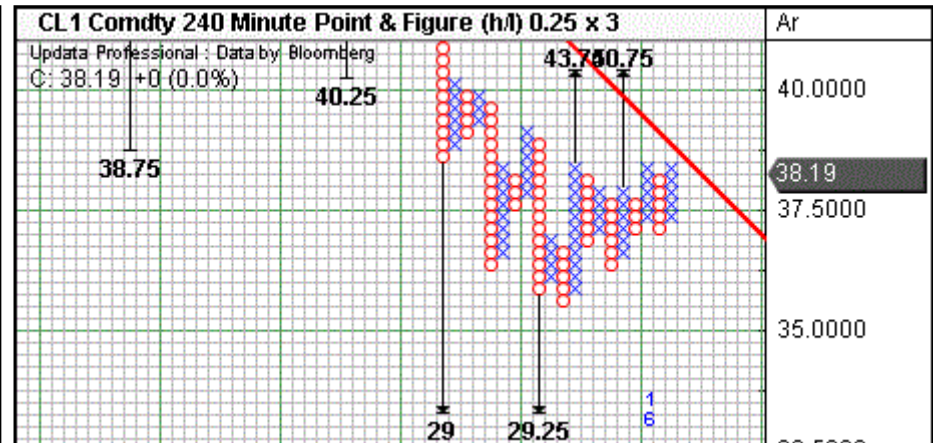
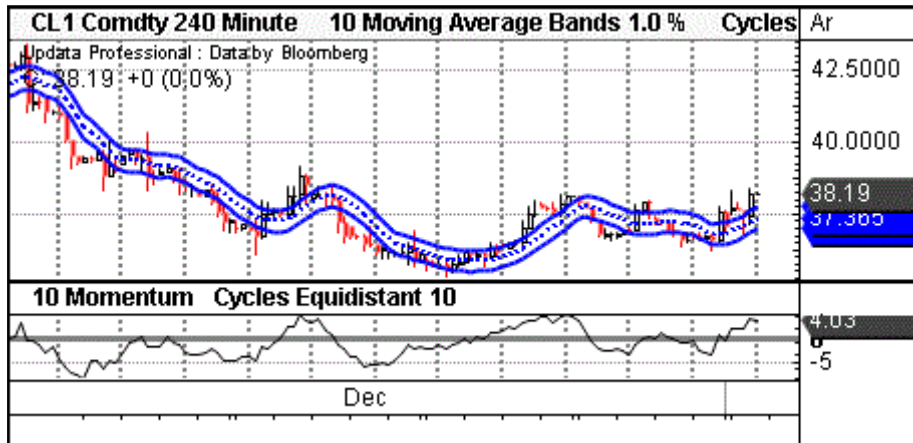
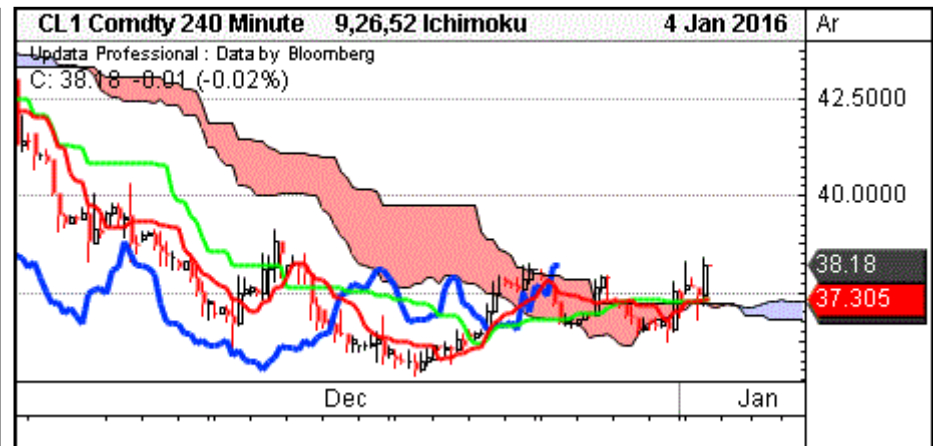
39.00 – changes short-term trend to “positive”

32.40 – Dec 2008 low

Targets:

Downside – **29.25** and **29.00** are active. 33.75 was negated.

Upside – **40.75** is active. 43.75 is not active.



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NatGas 240 minute charts – Short term (next 3-5 days outlook). Trend is positive and momentum is flat. The intermediate outlook (3-6 weeks) is slightly negative, so expect a little downside pressure from the intermediate time frame. Price is looking stretched on the short-term charts, and NatGas is right at the top of the cloud on the intermediate time frame. There is more overhead resistance on the intermediate charts, so don't be surprised if NatGas takes a breather soon (see Special NatGas Report 12.29.15).

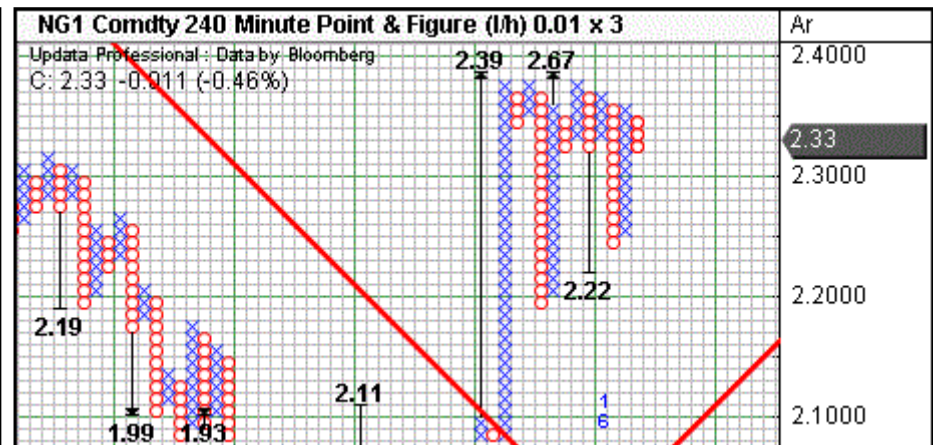
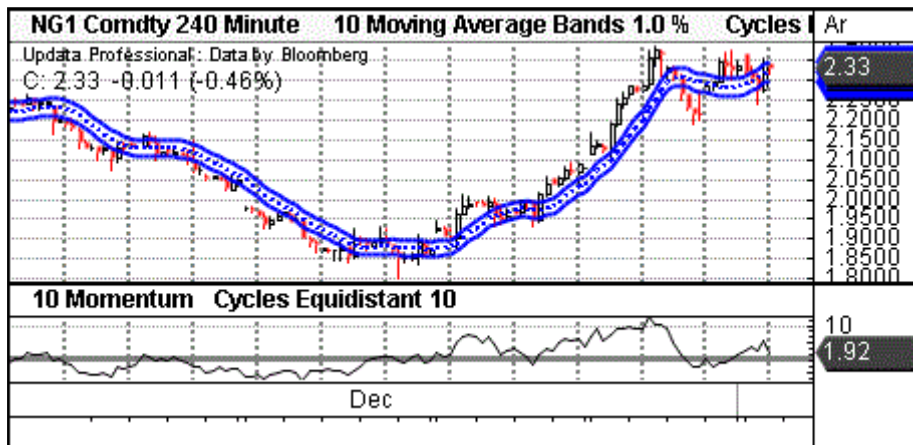
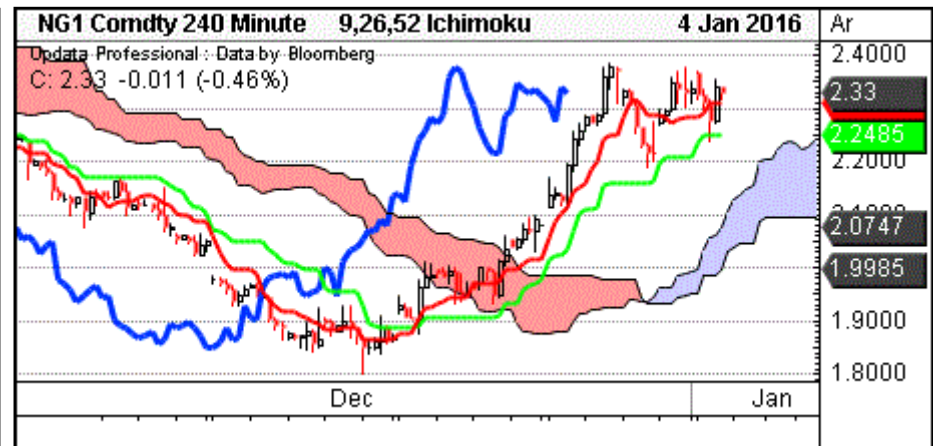
Key Levels:

2.39 – upside target that coincides with the top of intermediate-term cloud

Targets:

Downside – **2.22** is active.

Upside – **2.39** and **2.67** (new) are active. (2.39 is rollover adjusted. The Jan contract target of 2.36 was met.)



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